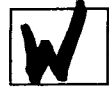


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**



W-01983A                      WATER  
WHITE MOUNTAIN LAKE ESTATES, INC.  
PO BOX 839  
WHITE MOUNTAIN LAKE AZ 85912-0000

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2000</b>
-----------	-----------	-------------

FOR COMMISSION USE

ANN 04	00
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## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>White Mountain Lake Estates, Inc.</u>		
Mailing		Street
Mailing Address	<u>P.O. Box 90890</u>	<u>8252 Silver Creek Drive</u>
	(Street)	
<u>White Mountain Lake</u>	<u>AZ</u>	<u>85912-0890</u>
	(City)	(State)
		(Zip)
<u>928-537-7583</u>	<u>928-537-5761</u>	<u>928-601-7544</u>
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		
Mail		Street
Local Office Mailing Address	<u>P.O. Box 90890</u>	<u>8252 Silver Creek Drive</u>
	(Street)	
<u>White Mountain Lake</u>	<u>AZ</u>	<u>85912-0890</u>
	(City)	(State)
		(Zip)
<u>928-537-7583</u>	<u>928-537-5761</u>	<u>928-601-7544</u>
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

## MANAGEMENT INFORMATION

<b>Management Contact:</b> <u>Lemuel S. Cook</u>		<u>General Manager / President</u>	
		(Name)	(Title)
Mail: <u>P.O. Box 90788</u>			
Street: <u>1930 Beloud Place, White Mountain Lake, AZ 85912-0788</u>			
	(Street)	(City)	(State) (Zip)
<u>928-537-8168</u>	<u>928-537-5761</u>	<u>928-601-7544</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
<b>On Site Manager:</b> <u>Lemuel S. Cook</u>			
		(Name)	
Mail: <u>P.O. Box 90788</u>			
Street: <u>1930 Beloud Place, White Mountain Lake, AZ 85912-0788</u>			
	(Street)	(City)	(State) (Zip)
<u>928-537-8168</u>	<u>928-537-5761</u>	<u>928-601-0788</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

**Statutory Agent:** Lemuel S. Cook

(Name)

Mail: P.O. Box 90788

Strett: 1930 Beloud Place, White Mountain Lake, AZ 85912-0788

(Street)

(City)

(State)

(Zip)

928-537-8168

928-537-5761

928-601-7544

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** John A. Schulenburg

(Name)

6909 E. Greenway Parkway - Suite 245, Scottsdale, AZ 85254

(Street)

(City)

(State)

(Zip)

480 650-7721

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☒ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

**COMPANY NAME**

White Mountain Lake Estates, Inc.

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	-0-	-0-	-0-
302	Franchises	-0-	-0-	-0-
303	Land and Land Rights	32,841	-0-	32,841
304	Structures and Improvements	21,178	11,110	10,068
307	Wells and Springs	16,639	15,897	742
311	Pumping Equipment	25,031	17,046	7,985
320	Water Treatment Equipment	-0-	-0-	-0-
330	Distribution Reservoirs and Standpipes	99,182	65,469	33,713
331	Transmission and Distribution Mains	860,757	860,757	-0-
333	Services	20,369	17,443	2,926
334	Meters and Meter Installations	57,569	43,415	14,154
335	Hydrants	5,313	3,155	2,158
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	-0-	-0-	-0-
340	Office Furniture and Equipment	4,702	2,022	2,680
341	Transportation Equipment	9,403	470	8,933
343	Tools, Shop and Garage Equipment	11,191	1,970	9,221
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	7,227	2,168	5,059
346	Communication Equipment	-0-	-0-	-0-
347	Miscellaneous Equipment	-0-	-0-	-0-
348	Other Tangible Plant	-0-	-0-	-0-
	<b>TOTALS</b>	<b>1,171,402</b>	<b>1,040,923</b>	<b>130,479</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME**

White Mountain Lake Estates, Inc.

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization	-0-	-0-	-0-
302	Franchises	-0-	-0-	-0-
303	Land and Land Rights	32,841	-0-	-0-
304	Structures and Improvements	21,178	5	1,059
307	Wells and Springs	16,639	5	832
311	Pumping Equipment	25,031	5	1,252
320	Water Treatment Equipment	-0-	-0-	-0-
330	Distribution Reservoirs and Standpipes	99,182	5	4,959
331	Transmission and Distribution Mains	860,757	5	21,162
333	Services	20,369	5	1,018
334	Meters and Meter Installations	57,569	5	2,878
335	Hydrants	5,313	5	266
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	-0-	-0-	-0-
340	Office Furniture and Equipment	4,702	10	470
341	Transportation Equipment	9,403	5	470
343	Tools, Shop and Garage Equipment	11,191	10	1,119
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	7,227	10	723
346	Communication Equipment	-0-	-0-	-0-
347	Miscellaneous Equipment	-0-	-0-	-0-
348	Other Tangible Plant	-0-	-0-	-0-
	<b>TOTALS</b>	<b>1,171,402</b>		<b>36,208</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

White Mountain Lake Estates, Inc.

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 909	\$ 1,775
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		13,023
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		8,852
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	2,000	
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 2,909	\$ 23,650
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 1,148,159	\$ 1,171,402
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	1,004,715	1,040,923
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 143,444	\$ 130,479
	<b>TOTAL ASSETS</b>	\$ 146,353	\$ 154,129

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)	2,000	2,000
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	15,592	11,809
236	Accrued Taxes	23,855	31,176
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 41,447	\$ 44,985
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	6,356	10,733
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 6,356	\$ 10,733
	<b>TOTAL LIABILITIES</b>	\$ 47,803	\$ 55,718
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 1,000	\$ 1,000
211	Paid in Capital in Excess of Par Value	488,000	488,000
215	Retained Earnings	( 390,450 )	( 390,587 )
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 98,550	\$ 98,411
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 146,353	\$ 154,129

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 116,762	\$ 182,251
460	Unmetered Water Revenue		
474	Other Water Revenues	1,750	3,545
	<b>TOTAL REVENUES</b>	\$ 118,516	\$ 185,796
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	10,680	12,190
618	Chemicals		
620	Repairs and Maintenance	47,791	70,319
621	Office Supplies and Expense	6,549	8,113
630	Outside Services	47,121	44,396
635	Water Testing	5,664	764
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	2,216	3,143
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	56,595	36,208
408	Taxes Other Than Income		10
408.11	Property Taxes	6,340	9,626
409	Income Tax	1,148	180
	<b>TOTAL OPERATING EXPENSES</b>	\$ 184,104	\$ 184,949
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		336
426	Miscellaneous Non-Utility Expenses		1,319
427	Interest Expense		
	<b>TOTAL OTHER INCOME/EXP</b>	\$	\$ ( 984 )
	<b>NET INCOME/(LOSS)</b>	\$ ( 65,588 )	\$ ( 137 )



**COMPANY NAME**

White Mountain Lake Estates, Inc.

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 11,809

Meter Deposits Refunded During the Test Year

\$ 7,063

COMPANY NAME

White Mountain Lake Estates, Inc.

**WATER COMPANY PLANT DESCRIPTION****WELLS**

<b>ADWR ID Number</b>	<b>Pump Horsepower</b>	<b>Pump Yield (Gpm)</b>	<b>Casing Size (inches)</b>	<b>Meter Size (inches)</b>
55-625803	7.5	70	6	2
55-625804	7.5	65	6	2
55-625805	5.0	50	6	2
55-625806	10.0	80	6	2
55-625807	40	300	14	6

**OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 34,065,262

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
15	3	4	
20	1		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
60,000	1	1,000	1
212,000	1	2,000	3
		3,000	1

## STATISTICAL INFORMATION

Total number of customers	555	
Total number of gallons sold	30,199,700	gallons

**COMPANY NAME** White Mountain Lake Estates, Inc. **YEAR ENDING 12/31/2000**

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 3,582.70

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

WHITE MOUNTAIN LAKE ESTATE, INC.

P.O. BOX 90890 520-537-7583  
WHITE MOUNTAIN LAKES, AZ 85912

11/97

2002

DATE

11-7-00

PAY  
TO THE  
ORDER OF

Navajo County Treasurer

Three thousand five hundred forty and 70/100

Bank of America.

ACH R/T 122101706

FOR

Property Taxes

*James L. Cool*

⑈002002⑈

⑈122101706⑈

000252399347⑈

⑈0000354070⑈

PAY TO THE ORDER OF

FIRST NATIONAL BANK

122101706

122101706

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WHITE MOUNTAIN LAKE ESTATE, INC. 11/97

P.O. BOX 90890 520-537-7583  
WHITE MOUNTAIN LAKES, AZ 85912

2007

DATE 11-10-2000

PAY  
TO THE  
ORDER OF

Navajo County Treasurer  
County - Two and 100  
no  
Bank of America.

JACH R/T 122101706

FOR Parcel # 929-81-005 2

00000004200  
000252399347  
122101706  
0002007

ORDER OF  
NATIONAL BANK  
AZ 86025-2946  
NATIONAL BANK  
N. DAKOTA  
011530 112000  
0428  
0913000036  
NATIONAL BANK  
N. DAKOTA  
011530 112000  
0428  
0913000036

NOV 20 00

ORDER OF  
NATIONAL BANK  
AZ 86025-2946  
NATIONAL BANK  
N. DAKOTA  
011530 112000  
0428  
0913000036  
NATIONAL BANK  
N. DAKOTA  
011530 112000  
0428  
0913000036

**COMPANY NAME** White Mountain Lake Estates, Inc.

**YEAR ENDING 12/31/2000**

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
**SIGNATURE**

01-13-03

**DATE**

Lemuel S. Cook

**PRINTED NAME**

President

**TITLE**

**COMPANY NAME** White Mountain Lake Estates, Inc. **YEAR ENDING 12/31/2000**

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

**Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)**

\$ 3,582.70

**Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.**

**If no property taxes paid, explain reasons below:**

N/A



ENDORSE HERE

SENDING HERE  
PAY TO THE ORDER OF  
COMMERCIAL NATIONAL BANK  
HOLBROOK, AZ 86025-2946  
1221056474  
J.R. DESPAIN  
DO NOT WRITE IN THIS LINE  
REG. NO. 000149 CASPER 19  
HOLBROOK, AZ  
8220140428

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Navajo</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Lemuel S. Cook, President</u>
COMPANY NAME <u>White Mountain Lake Estates, Inc.</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 196,134

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 10,338

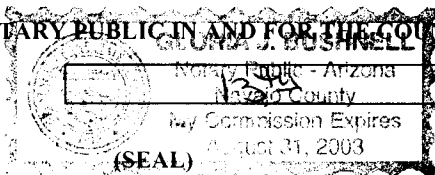
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

MY COMMISSION EXPIRES

8/31/2003

*Lemuel S. Cook*  
SIGNATURE OF OWNER OR OFFICIAL  
928-537-8168  
TELEPHONE NUMBER

COUNTY NAME	<u>Navajo</u>	
MONTH	<u>JAN</u>	<u>2003</u>

*[Signature]*  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

<b>(COUNTY NAME)</b> Navajo	
<b>NAME (OWNER OR OFFICIAL)</b> Lemuel S. Cook	<b>TITLE</b> President
<b>COMPANY NAME</b> White Mountain Lake Estates, Inc.	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

<b>MONTH</b>	<b>DAY</b>	<b>YEAR</b>
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

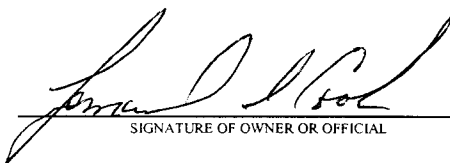
**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

<b>ARIZONA INTRASTATE GROSS OPERATING REVENUES</b>
\$ 196,134

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 10,338  
IN SALES TAXES BILLED, OR COLLECTED

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

X   
SIGNATURE OF OWNER OR OFFICIAL

**SUBSCRIBED AND SWORN TO BEFORE ME**

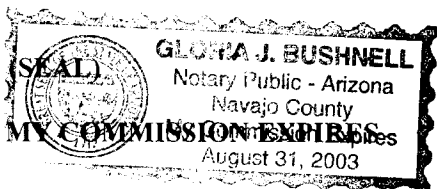
**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**


**THIS**

13<sup>th</sup>

**DAY OF**

<b>NOTARY PUBLIC NAME</b> Gloria J. Bushnell	
<b>COUNTY NAME</b> Navajo	
<b>MONTH</b> January	<b>YEAR</b> 2003



X   
SIGNATURE OF NOTARY PUBLIC

***WHITE MOUNTAIN LAKE ESTATES, INC.***

P.O. Box 90890  
White Mountain Lake, AZ. 85912-0890  
Office (928) 537-7583 Fax (928) 537-5761

January 13, 2003

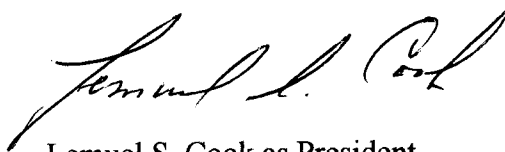
Arizona Corporation Commission  
Docket Control  
1200 W. Washington  
Phoenix, AZ 85007-2996

To Whom It May Concern:

We have enclosed the annual report for year ending 2000. We anticipate completion and submittal of the annual report for year ending 2001 by January 31, 2003.

We will file the annual report for year ending 2002 timely.

Sincerely,  
White Mountain Lake Estates, Inc.

A handwritten signature in black ink, appearing to read "Lemuel S. Cook". The signature is fluid and cursive, with the first name "Lemuel" being more prominent and the last name "Cook" following in a similar style.

Lemuel S. Cook as President

Enclosure  
LSC/lsc